

Retirement Income Fund  
DESIGNATION OF SUCCESSOR ANNUITANT OR BENEFICIARY



A division of Cambrian Credit Union

MEMBER NUMBER

CONTRACT NUMBER

DESIGNATION CODE  
 S – Successor Annuitant  
 B – Beneficiary

ANNUITANT'S NAME

**SUCCESSOR ANNUITANT and/or PRIMARY BENEFICIARY**

Complete only ONE of "Successor Annuitant and Primary Beneficiary" OR "Primary Beneficiary"

**SPOUSE ONLY - SUCCESSOR ANNUITANT AND PRIMARY BENEFICIARY\*:**

\* Acceptance as primary beneficiary subject to applicable provincial legislation.

I, \_\_\_\_\_ of \_\_\_\_\_ in the Province of \_\_\_\_\_, the planholder under the RRIF contract referred to above, do hereby appoint my spouse, \_\_\_\_\_ as Successor Annuitant of all sums falling due thereunder, on or after my death, whereby the original RRIF contract continues. If, in this province, a Designation of Beneficiary within a RRIF is permitted, the named Successor Annuitant also stands as Primary Beneficiary. In the event that the spouse named predeceases me or refuses this appointment, refer to section "Alternate Beneficiary(s)".

**PRIMARY BENEFICIARY - NOT Successor Annuitant**

Estate may be responsible for reporting and paying income tax.

Do not complete if "successor annuitant" is named, or if provincial legislation does not allow Beneficiary(s) under RRIF.

I, \_\_\_\_\_ of \_\_\_\_\_ in the Province of \_\_\_\_\_, the planholder under the RRIF contract referred to above, do hereby declare that all sums falling due thereunder, on or after my death be paid to the Primary beneficiary(s) as listed below. If more than one beneficiary is appointed, they share equally or if one beneficiary is deceased or refuses this appointment, all funds go to the remaining beneficiary. In the event that all primary beneficiary(s) predeceases me or refuses this appointment, refer to section "Alternate Beneficiary(s)".

Name: \_\_\_\_\_ Relationship: \_\_\_\_\_ Res (Y/N) \_\_\_\_\_

Name: \_\_\_\_\_ Relationship: \_\_\_\_\_ Res (Y/N) \_\_\_\_\_

**ALTERNATE BENEFICIARY(S)\*Optional**

Estate may be responsible for reporting and paying income tax.

Do not complete if provincial legislation does not allow Beneficiary(s) under RRIF.

In the event that the primary beneficiary(s) listed above predeceases me or refuses the above appointment(s), I hereby declare that all sums falling due under this RRIF contract, on or after my death, be paid to the Alternate Beneficiary(s) named below. If more than one beneficiary appointed, they share equally or if one beneficiary is deceased or refuses this appointment, all funds go to the remaining beneficiary.

Name: \_\_\_\_\_ Relationship: \_\_\_\_\_ Res (Y/N) \_\_\_\_\_

Name: \_\_\_\_\_ Relationship: \_\_\_\_\_ Res (Y/N) \_\_\_\_\_

a) The benefits payable on and after my death shall be paid to my estate if no Successor Annuitant or Beneficiary designated herein survives me.

b) I hereby revoke any prior Designation of Beneficiary or Appointment of Successor Annuitant made by me under this plan.

c) I understand this designation will not be recognized where I reside in Quebec at the time of my death.

**CAUTION:**

1. Your designation of beneficiary by means of a designation form will not be revoked or changed automatically by any future marriage or divorce. Should you wish to change your beneficiary in the event of a future marriage or divorce, you will have to do so by means of a new designation.
2. If funds contained in this contract are subject to pension legislation, the addendum governing such funds may override this designation if a person other than your spouse (or other individual who has been given similar rights under the applicable pension jurisdiction) is designated to receive the proceeds.
3. Your estate may be responsible for reporting and paying income tax on proceeds paid to a designated beneficiary.
4. Designations are created and governed under provincial legislation. The provincial legislation may override this designation.

Date

Witness

Annuitant's Signature

Date

Checked By

Entered By

Entry Date