

**Registered Retirement Income Fund  
APPOINTMENT OF SUCCESSOR ANNUITANT  
AND OPTIONAL BENEFICIARY DESIGNATION**



A division of Cambrian Credit Union

CUSTOMER NUMBER

CONTRACT NUMBER

LOCKED

ANNUITANT'S NAME \_\_\_\_\_

**Successor Annuitant Appointment**

I, the annuitant under the contract referred to above, residing in the province of \_\_\_\_\_ hereby appoint my **spouse/common-law partner**, \_\_\_\_\_ **SIN:** \_\_\_\_\_, to continue to receive all payments under the contract after my death as my successor annuitant, and do hereby declare that:

- a) I hereby revoke any prior successor annuitant appointment or designation of beneficiary made by me under this contract.
- b) For my appointment of successor annuitant to be effective, my successor annuitant must survive me and must be my spouse/common-law partner immediately prior to my death.
- c) If I have appointed both a successor annuitant, named above, and Primary beneficiary(s) or Alternate beneficiary(s) named below, the appointment of successor annuitant takes precedence.
- d) I understand that my successor annuitant is entitled to all rights and to receive all continuing benefits as annuitant of the contract after my death, including the unconditional right to revoke or change any beneficiary designation I have made.
- e) I understand this appointment of successor annuitant will not be recognized where I reside in Quebec at the time of my death.

**Primary Beneficiary Designation – (optional)** (applicable only when successor annuitant appointment does not apply)

I, the annuitant under the contract referred to above, direct the Trustee to pay all sums falling due, on or after my death, to the beneficiary(s) I have listed below, and do hereby declare that:

- a) I hereby revoke any designation of beneficiary made by me under this contract.
- b) This designation will only apply if:
  - i. I have not appointed a surviving successor holder above; or
  - ii. My successor holder named above is not my spouse/common-law partner immediately prior to my death.
- c) The primary beneficiary(s) designated below must survive me and accept this designation in order to receive the benefits payable under this contract. If more than one beneficiary is entitled to receive benefits, they shall share the proceeds equally. If a beneficiary predeceases me, all funds go to the remaining beneficiary(s) equally.
- d) The alternate beneficiary designation is valid only in the event that all of the primary beneficiaries listed below have predeceased me or refused the designation. If more than one beneficiary is entitled to receive benefits, they shall share equally or if one is deceased, all funds go to the surviving beneficiary. If no beneficiary designated below survives me or accepts this designation, the proceeds of this contract shall be paid to my estate.
- e) I understand this designation will not be recognized where I reside in Quebec at the time of my death.

Name: \_\_\_\_\_ Relationship: \_\_\_\_\_ Minor (Y/N) \_\_\_\_\_

Name: \_\_\_\_\_ Relationship: \_\_\_\_\_ Minor (Y/N) \_\_\_\_\_

**Alternate Beneficiary Designation** Valid only in the event that **all** primary beneficiaries predecease me or refuse the above designation.

Name: \_\_\_\_\_ Relationship: \_\_\_\_\_ Minor (Y/N) \_\_\_\_\_

Name: \_\_\_\_\_ Relationship: \_\_\_\_\_ Minor (Y/N) \_\_\_\_\_

**CAUTION:**

1. Your designation of beneficiary by means of a designation form will not be revoked or changed automatically by any future marriage or divorce. Should you wish to change your beneficiary in the event of a future marriage or divorce, you will have to do so by means of a new designation.
2. If funds contained in this contract are subject to pension legislation, the addendum governing such funds may override this designation if a person other than your spouse (or other individual who has been given similar rights under the applicable pension jurisdiction) is designated to receive the proceeds.
3. Your estate may be responsible for reporting and paying income tax on proceeds paid to a designated beneficiary.
4. Designations are created and governed under provincial legislation. The provincial legislation may override this designation.

\*Where I have indicated a beneficiary is a minor at the time of signing this form, I acknowledge there may be additional requirements in order to complete the payment to them in the event they remain a minor at the time of my death.

Date	Witness	Annuitant's Signature	
Date	Checked By	Entered By	Entry Date